

## Pooled Funds as at 31 March 2020

Fund	Date of Purchase	Initial Investment	Dividends Received to 31/03/2020	Dividend Yield (Income/ cost)	Gain	Total Return at 31/03/2020	Total Return, Yield	Income per year since purchased	Dividend Yield per year
					Capital Gain/ (Loss) at 31/03/2020				
		£	£	%	£	£	£	£	%
DMS Charteris Premium Income Fund	11/05/12	800,120	31,952.57	3.99%	(226,571)	(194,619)	(24.32%)	36,400	4.55%
Schroders UK Corporate Bond Fund	11/05/12	1,500,000	54,047.75	3.60%	163,380	217,428	14.50%	67,929	4.53%
Schroders Income Maximiser Fund	06/07/12	1,000,000	69,353.42	6.94%	(228,526)	(159,173)	(15.92%)	83,390	8.34%
Schroders Income Maximiser Fund	24/07/15	1,000,000	56,379.92	5.64%	(372,841)	(316,461)	(31.65%)	61,445	6.14%
Schroders Income Maximiser Fund	26/08/16	1,000,000	59,902.29	5.99%	(333,659)	(273,756)	(27.38%)	64,905	6.49%
Schroders Income Maximiser Fund	25/02/19	3,000,000	175,593.02	5.85%	(1,046,738)	(871,145)	(29.04%)	159,939	5.33%
M&G Global Dividend Fund	27/06/12	1,000,000	36,614.24	3.66%	378,729	415,343	41.53%	40,095	4.01%
M&G Global Dividend Fund	20/02/19	3,000,000	64,879.79	2.16%	(556,916)	(492,037)	(16.40%)	58,368	1.95%
M&G Optimal Income Sterling	13/04/15	1,690,636	45,816.97	2.71%	(130,037)	(84,220)	(4.98%)	47,083	2.78%
M&G UK Income Distribution Sterling	15/08/16	2,000,000	63,553.06	3.18%	(415,713)	(352,160)	(17.61%)	76,173	3.81%
Investec Diversified Income	25/08/16	3,000,000	100,364.55	3.35%	(386,188)	(285,824)	(9.53%)	118,884	3.96%
Investec Diversified Income	20/02/19	1,500,000	52,235.98	3.48%	(139,609)	(87,373)	(5.82%)	46,993	3.13%
Threadneedle Inv Services - UK Equity	08/09/16	2,000,000	69,731.28	3.49%	(380,945)	(311,214)	(15.56%)	71,388	3.57%
Threadneedle Inv Services - UK Equity	21/02/19	1,500,000	51,618.33	3.44%	(301,501)	(249,882)	(16.66%)	46,552	3.10%
Threadneedle Global Equity Fund	21/02/19	1,500,000	50,265.18	3.35%	(194,862)	(144,596)	(9.64%)	45,332	3.02%
CCLA - The LAs Property Fund	31/03/13	1,500,000	70,902.25	4.39%	454,202	525,104	35.01%	86,925	5.80%
CCLA - The LAs Property Fund	30/04/14	1,000,000	32,496.87	3.76%	115,818	148,315	14.83%	41,075	4.11%
UBS Multi- Asset Income Fund	22/02/19	1,500,000	54,015.02	3.60%	(211,093)	(157,078)	(10.47%)	48,834	3.26%
Kames Diversified Monthly Income Fund	21/02/19	3,000,000	149,653.84	4.99%	(454,461)	(304,808)	(10.16%)	146,568	4.89%
<b>Value at 31/03/2020</b>		<b>32,490,756</b>	<b>1,289,376</b>	<b>3.97%</b>	<b>(4,267,532)</b>	<b>(2,978,155)</b>	<b>(9.17%)</b>		

## Pooled Fund Performance to 31 March 2020

Capital gains and losses may fluctuate throughout the period that the investments are held. In 2019-20, any gains/ losses would only have been realised/ borne had the funds been sold. Dividends are received at various times during the year, with some paid quarterly and others half yearly.

The impact of COVID-19 is evident from the net (9.52%) capital depreciation of these pooled investments as at 31/03/2020.

The income yield for 2019-20 as at 31/03/2020 is 3.97% for the year. With the COVID-19 lockdown starting towards the end of the financial year, and as dividends are issued during the year, the effect on income for 2019/20 has been relatively minor.

The impact of COVID-19 will hit returns over the coming months and maybe years. A report by Arlingclose on the impact of COVID-19 is included at Appendix C for information.

The average income per year on funds has been added to this table, and shows the benefit of holding pooled funds over the long term.